Lucas Christian Academy Achieves Substantial Savings Through Tax-Exempt Refunding

Lucas, Texas (January 2025) – Lucas Christian Academy announces the closing of tax-exempt Education Revenue Note. The loan replaces a taxable note issued in 2013 which was used for the construction and furnishing of the Lucas Christian Academy school building. The 2024 refunding addressed a recent significant interest rate increase on the 2013 loan by converting it to a tax-exempt structure. Utilizing a conduit financing approach tailored for 501(c)(3) organizations, the school achieved substantial interest cost savings and secured a more favorable long-term fixed interest rate.

Government Capital Corporation based in Southlake, Texas, provided the required conduit infrastructure and industry expertise that allowed the school to access tax-exempt lending options. Additionally, Government Capital assisted the school in analyzing the current market conditions and structuring the conduit financing with optimal financial terms.

“We are grateful to have been introduced to the conduit financing method by Government Capital which will provide significant savings to our school as well as create a solid foundation for the future growth of our campus,” Dr. Joseph Walker, Head of School at Lucas Christian Academy, shared.

“I’d like to congratulate Dr. Walker and the Lucas Christian Academy board on a successful closing,” Zac Saldi, Vice President at Governmental Capital Corporation, stated. “We take great pride in serving Texas private and parochial schools and assisting them in meeting their goals and objectives.”

About Lucas Christian Academy

Lucas Christian Academy began offering classes to local homeschool students in 1999 and has since grown into a university-model schooling institution serving over 420 students in the Dallas-Fort Worth Metroplex. Lucas Christian Academy is a hybrid model school and is organized around the foundational premise that meaningful and positive parental mentoring makes the biggest difference in a child’s education. For more information, visit lucasca.com.

About Government Capital Corporation

Government Capital Corporation (GCC) is a leading public finance firm providing professional financial services to all local governments and 501(c)(3) entities. The GCC team and their affiliates have created multiple conduit issuers specifically designed to enable qualified 501 (c)(3) organizations access to tax-exempt financial markets. Since its founding in 1992, GCC has successfully completed thousands of tax-exempt financings exceeding $6.5 billion in Texas and across the country. For more information, visit www.govcap.com/private-schools.

Dr. Joseph Walker
Head of School
Lucas Christian Academy

(972) 429-4362
jwalker@lucaschristianacademy.com
lucasca.com

Jana Jay
Private School Finance
Government Capital

(817) 722-0217
jana.jay@govcap.com
www.govcap.com